

TOP 10 EUROPEAN EQUITY FUNDS														
PROVIDER	FUND	MANAGER	DOMICILED	FUNDS UNDER MG'MNT*	NO. OF ANALYSTS	WHERE THE FUND IS SOLD	Benchmark S&P Europe 350	PERFORMANCE*			TOTAL EXPENSE RATIOS**	INITIAL CHARGE	MG'MNT FEE	COMM-ISSION
								1 yr to 24/07/06 14.65%	3 yrs to 24/07/06 64.72%	5 yrs to 24/07/06 14.15%				
Fidelity International	Fidelity Funds European Growth	Graham Clapp	Lux	€21.49bn	37.00	Aus, Bel, Fin, Fra, Ger, Ire, It, Lux, Neth, Nor, Port, Sp, Swe, Swi, UK		12.40%	73.88%	38.99%	1.95%	5.25%	1.50%	3%
JP Morgan AM	JPM Europe Strategic Value	Michael Barakos & Chris Complin	Lux	€6.73bn	35.00	Aus, Bel, Est, Fin, Fra, Ger, Gre, Ire, It, Lux, Neth, Nor, Port, Sp, Swe, Swi, UK		15.39	74.45%	44.61%	1.71%	5%	1.50%	Negotiable
Pioneer	Pioneer Top EurPlayer	Andrew Arbuthnott	Lux	€5.69bn	21.00	Aus, Buł, Cz Rep, Ger, Liech, Lux, Slov Rep, Swi		9.34%	62.12%	37.35%	1.61%	Up to 5%	1.50%	Up to 5%
Nordea	Nordea 1 Europ Value	Tom Stubbe Olsen	Lux	€2.77bn	2.00	Throughout Europe		12.85%	65.02%	51.03%	1.94%	5%	1.50%	Negotiable
UBS	UBS (Lux) EF-Europ Opp	Gustav Biner	Lux	€2.17bn	24.00	Aus, Cyp, Den, Fin, Fra, Ger, Gre, It, Liech, Lux, Mal, Neth, Nor, Port, Sp, Swe, Swi, UK		12.60%	69.40%	12.22%	2.09%	Up to 6%	2.04%	Negotiable
Banque Syz & Co	Oyster European Opp	Eric Bendahan	Lux	€2.02bn	7.00	Aus, Fra, Ger, It, Lux, Sp, Swi		22.09%	86.88%	40.30%	2.22%	Up to 5%	1.75%	Negotiable
Schroders	Schroder ISF Eur Eq	Gary Clarke	Lux	€1.90bn	10.00	Aus, Bel, Den, Fin, Fra, Ger, Gre, It, Neth, Nor, Port, Sp, Swe, Swi, UK		15.42%	79.75%	NA	1.78%	5.26%	1.50%	Negotiable
Union Investment	UniDividendenAss	Jurgen Schillinger	Lux	€1.77bn	20.00	Aus, Ger, Swi		12.38%	NA	NA	1.41%	Up to 4%	1.20%	Negotiable
DWS Investments	DWS Invest Europ Div Plus	Michael Sieghart	Lux	€1.63bn	8.00	Aus, Bel, Fra Ger, It, Lux, Neth, Port, Sp, Swi		10.56%	NA	NA	1.81%	5%	1.50%	Negotiable
Pictet Funds	Pictet F-Europe Eq Select-Pca	Ann Steele, Fabio Paolini & Gurdeep Bumbra	Lux	€1.39bn	15	Aus, Bel, Den, Fin, Fra, Ger, It, Liech, Lux, Neth, Port, Sp, Swe, UK		11.78%	60.62%	2.89%	1.44%	Variable	1%	None
Sources: * Standard & Poor's; ** Lipper Fitzrovia,													PWM Research	