

THE EMERGING MARKET

PROVIDER	FUND	MANAGER	DOMICILED	FUNDS UNDER MG'MNT ^o	NO. OF ANALYSTS	WHERE THE FUND IS SOLD	PERFORMANCE [#]			TOTAL EXPENSE RATIOS ^{**}	INITIAL CHARGE	MG'MNT FEE	COMM-ISSION	
							Benchmark: ^o JP Morgan EMBI Global Diversified	1 yr to 01/07/04	3 yrs to 01/07/04					5 yrs to 01/07/04
ABN Amro Asset Management	ABN Amro GI Em Mkts Bd USD A	Raphael Kassin	Lux	€658.71m	20	Throughout Europe	+4.56%	+11.82%	+67.32%	+155.79%	1.23%	Up to 5%	1%	Negotiable
Ashmore	Ashmore Sicav Emg Mkts Debt \$	Investment committee	Lux	€243.33m	11	Aus, Ger, Swi, UK	n/a	n/a	n/a	n/a	1.79%	Up to 5%	1.5%	Negotiable
Aviva	Aviva Emerging Market Bond I	Sarit Shah	Lux	€295.47m	4	Aus, Bel, Lux, Nor, Swe, UK	n/a	n/a	n/a	n/a	n/a	Up to 6%	1.75%	Up to 3%
Franklin Templeton	Templeton Em Mkt Bd A dis	Michael Hasenstab and Alex Calvo	Lux	€125.96m	72	Aus, Belg, Cyp, Est, Fin, Fra, Ger, Gibr, Ire, Ita, Lat, Lux, Neth, Nor, Spa, Swe, Swi, UK	+4.87%	+37.51%	+66.56%		1.95%	3%	1.5%	2.1%
Morgan Stanley	MS Sicav Emerging Mark Debt	Abigail McKenna	Lux	€152.49m	3	Aus, Fra, Ger, Gre, Ire, Ita, Lux, Neth, Nor, Por, Spa, Swe, Swi, UK	+4.08%	+41.9%	+94.19%		1.85%	Up to 5.25%	1.4%	Variable
Pictet	Pictet FIF-Glb Emg Debt-P cap	Dominique Audin	Lux	€154.42m	20	Aus, Fin, Fra, Ger, Liech, Lux, Neth, Por, Swe, Swi, UK	+3.24%	+34.17%	+95.57%		1.67%	None	0.90%	Negotiable
Pimco	Pimco Emerging Markets	Mohamed El Erian	Dub	€335.33m	11	Fra, Ger, Ita, Spa, Swi, UK	+4.09%	n/a	n/a		1.68%	n/a	0.59%	Negotiable
Pioneer	Pioneer Emrg Mkts Bd Eur	Greg Saichin	Lux	€153.40m	1	Aus, CzRep, Fra, Ger, Lux, Neth, Slov, Spa, Swi, UK	+4.23%	+45.15%	n/a		1.29%	Up to 5%	1.2%	Up to 5%
Schroders	Schroder ISF Em Mkt Dbt USD A	Geoff Blanning	Lux	€1.07bn	12	Aus, Belg, Fin, Fra, Ger, Gre, Ita, Neth, Nor, Por, Spa, Swe, Swi, UK	+0.23%	+36.81%	+80.50%		2.06%	Up to 5%	Up to 1.5%	Negotiable
Thames River Capital	Thames River High Income €	Michael Mabbutt & Bernt Tallaksen	Dub	€115.98m	3	Aus, Ger, Ire, Malta, Nor, UK	+18.01%	+127.72%	n/a		1.95%	5%	1.5%	3%
UBS	UBS (Lux) Em Ec Fd-Global Bd	Uwe Schillhorn	Lux	€192.79m	3	Ger, Liech, Lux, Swi	+3.74%	+38.22%	+95.32%		1.85%	None	1.8%	Negotiable